

Variance Analysis

	Favourable Variance £000's	Adverse Variance £000's
Street Scene & Liveability (net fav' £122)		
1 - Community Safety	35	
2 - Income shortfalls (Markets, cemeteries, Etc)		97
3 - Staff savings	134	
4 - Transport savings	35	
5 - Other	15	
<i>Service virements £109k Qtr 1</i>		
Spatial Development (net fav £70k)		
1 - HoS Staffing - saved £10,600 net ytd with Regen HoS (plus £5,350/mth until filled)	10	
2 - Development Control Income	60	
Economic Regeneration & Strategic Housing (net adv £36k)		
1 - SRB Grant income from 2005/06 not received in 05/06	36	
Customer Services & e-Government (net adv £285k)		
1 - Revenues Court Fee Income, declining due to increase in collection rates		60
2 - Greenvale Homes Service fee	100	
3 - Housing Benefits Subsidy		325
Finance (net fav £53k)		
1 - Excess budget provision made for audit fees	43	
2 - Excess budget provision made for people costs (one-yr only)	10	
Policy and change management (NET ADV £nil)		
1 - CPA Project support		30
2 - Service Virement (Qtr1)	30	
Legal and Democratic Services (net adv £nil)		
1 - Mayoralty Staffing cover		4
2 - Rent of Rooms for meetings		8
3 - Corporate Management	6	
4 - Virements (Qtr 1)	6	
Human Resources (net adv £Nil)		
no material issues	0	0
Community and Partnerships (net adv £Nil)		
1 - Contractual commitments understated		47
2 - Virements (Qtr 1)	47	
Corporate Resources (net fav £182k)		
1 - Reduction in Minimum Revenue Provision	39	
2 - Reduction in forecast interest paid	63	
3 - Increase in forecast interest received	172	
4 - Revenue capitalisation re lease buy outs	100	
5 - Service virements		192
Total Variance - Favourable / Adverse	941	763
Total Net Favourable Variance	178	
Other Potential adverse variances still to be confirmed	100	
Total Net Favourable Variance	78	