

Subject:	Asset Management Plan Update	Status:	For Publication
Report to:	Cabinet	Date:	25 th November 2015
Report of:	Head of Finance & Property Services	Portfolio Holder:	Resources and Performance
Key Decision:	<input checked="" type="checkbox"/> Forward Plan <input checked="" type="checkbox"/>	General Exception <input type="checkbox"/>	Special Urgency <input type="checkbox"/>
Equality Impact Assessment:	Required:	No	Attached: No
Biodiversity Impact Assessment	Required:	No	Attached: No
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1.	RECOMMENDATION(S)
1.1	That members consider and approve the updated Asset Management Plan.
1.2	All future minor amendments to the Plan to be delegated to the Head of Finance and Property Services in consultation with the Portfolio Holder.

2. PURPOSE OF REPORT

2.1 The purpose of the report is to seek Member approval for the updated Asset Management Plan (AMP).

3. CORPORATE PRIORITIES

- 3.1 The matters discussed in this report impact directly on the following corporate priorities:
- **Regenerating Rossendale:** This priority focuses on regeneration in its broadest sense, so it means supporting communities that get on well together, attracting sustainable investment, promoting Rossendale, as well as working as an enabler to promote the physical regeneration of Rossendale.
 - **Responsive Value for Money Services:** This priority is about the Council working collaboratively, being a provider, procurer and a commissioner of services that are efficient and that meet the needs of local people.
 - **Clean Green Rossendale:** This priority focuses on clean streets and town centres and well managed open spaces, whilst recognising that the Council has to work with communities and as a partner to deliver this ambition.

4. RISK ASSESSMENT IMPLICATIONS

- 4.1 All the issues raised and the recommendation(s) in this report involve risk considerations as set out below:
- The Council and its officers need to continue to progress the embedding of financial management practices. The adoption of an AMP is one of a number of key financial documents, aligned to corporate priorities, which evidence that the Council is doing just this.
 - Failure to keep the AMP up to date may prejudice the delivery of corporate priorities and their outcomes.

5. BACKGROUND AND OPTIONS

5.1 Cabinet has previously approved a revised and updated Capital strategy. The Asset Management Plan is integrally linked to the Capital Strategy and therefore requires a refresh.

5.2 The AMP received a “good” rating in 2007, from Government Office North West (GONW),

and was reviewed in September 2009 but now requires revision to reflect current circumstances, Council priorities and the recent updates to the Capital strategy. The Council is no longer required to submit its strategy to GONW, however it is good practice to ensure that its strategy is up to date and reflects the current priorities and objectives set by Council. One of the requirements in the Annual Audit Report was that the AMP be updated and appraised by members.

5.3 The AMP is a policy document which sets out the ways in which the Council uses its assets, to the best advantage for the benefit of the Council and the Community. These assets will range from property and land to vehicles, plant and machinery and office equipment. The adoption of the Asset Management Plan as a policy document will:

- Enable corporate decisions to be made which protect and enhance the Council's Assets;
- Ensure a planned and structured approach to the management, acquisition and disposal of assets to meet the Council's future service delivery strategy;
- Ensure that any asset disposal programme is structured in a way which will take advantage of favourable market conditions to ensure best value is obtained from the disposal of that asset;
- Ensure that the Council's assets are maintained properly and fit for the purpose for which they are used;
- Ensure that the AMP meets the objectives of the Council's corporate plan and corporate priorities;
- Ensure that property assets operate efficiently in terms of energy use, occupation, accessibility and health & safety requirements;
- Ensure that assets held as investments are providing adequate returns on capital invested;
- Ensure that property running costs are kept to a minimum;
- Ensure the disposal of surplus assets as quickly as possible once they have been identified as surplus;
- Set out clear reasoning for retaining ownership of assets, in line with corporate priorities and service plans

5.4 The Council's resources for capital investment are limited and the pressure upon them will undoubtedly increase over the medium term. The AMP, alongside The Capital Strategy is important, as they not only set out the position the Council is currently in but also assesses what the Council's circumstances might be over the next three years.

COMMENTS FROM STATUTORY OFFICERS:

6. SECTION 151 OFFICER

6.1 Financial matters are dealt within the report and the Asset Management Plan.

7. MONITORING OFFICER

7.1 No further additions to the report.

8. POLICY IMPLICATIONS AND CONSULTATION CARRIED OUT

8.1 Portfolio Holder for Finance and Resources.

Previous versions approved by GONW and Overview & Scrutiny

9. CONCLUSION

9.1 Members should consider the robustness of both the Asset Management Plan and whether

it is fit for purpose in meeting both the needs of the Council and the achievement of its corporate priorities.

Background Papers	
Document	Place of Inspection
Previous AMPs published in 2007 and 2009	Property Services
Updated Draft AMP and appendices	Attached