

<b>Subject:</b>	Quarter 4 Risk Report	<b>Status:</b>	For Publication
<b>Report to:</b>	Audit & Accounts Committee	<b>Date:</b>	27 <sup>th</sup> June 2017
<b>Report of:</b>	HR Manager	<b>Portfolio Holder:</b>	Finance and Resources
<b>Key Decision:</b>	<input type="checkbox"/> Forward Plan <input checked="" type="checkbox"/> X	<b>General Exception</b>	<input type="checkbox"/> <b>Special Urgency</b> <input type="checkbox"/>
<b>Equality Impact Assessment:</b>	Required: No	<b>Attached:</b>	N/A
<b>Biodiversity Impact Assessment</b>	Required: No	<b>Attached:</b>	N/A
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1.	<b>RECOMMENDATION(S)</b>
1.1	That the Corporate Overview and Scrutiny Committee consider the level of risks detailed in the report and note their management and ranking.

## 2. PURPOSE OF REPORT

- 2.1 The purpose of this report is to inform Audit and Accounts Committee:
- An overview of risk management in Quarter 4 (January to March 2017).
  - The Quarter 4 Risk Report is attached as Appendix A.

## 3. CORPORATE PRIORITIES

- 3.1 The matters discussed in this report impact directly on the following corporate priorities:
- **Regenerating Rossendale:** This priority focuses on regeneration in its broadest sense, so it means supporting communities that get on well together, attracting sustainable investment, promoting Rossendale, as well as working as an enabler to promote the physical regeneration of Rossendale.
  - **Responsive Value for Money Services:** This priority is about the Council working collaboratively, being a provider, procurer and a commissioner of services that are efficient and that meet the needs of local people.
  - **Clean Green Rossendale:** This priority focuses on clean streets and town centres and well managed open spaces, whilst recognising that the Council has to work with communities and as a partner to deliver this ambition.

## 4. RISK ASSESSMENT IMPLICATIONS

- 4.1 All the issues raised and the recommendation(s) in this report involve risk considerations as set out below in the overview and summary.

## 5. OVERVIEW AND SUMMARY

	Q4 2016/17	Q4 Last Year	Q3 2016/17
Low (Green)	64% (16)	78.8% (26)	56% (14)
Medium (Amber)	32% (8)	21.2% (7)	40% (10)
High (Red)	4% (1)	0% (0)	4% (1)

- 5.2 The majority of risks have been ranked as low in status for Quarter 4, this means that they have been seen by responsible managers as lower in likelihood and impact. This ranking is based on the mitigating actions in place to manage this risk.

5.3 Amber Risks have reduced from quarter 3, as follows:

- CS&ICT 3 Failure to ensure Business Continuity Management; this has moved from Medium (Amber) risk status to Low (Green) status following a review and implementation of a full Business Continuity Management Strategy.
- ELEC2 Failure to ensure polling stations are DDA compliant/accessible for all; this has moved from Medium (Amber) risk status to Low (Green) status following training undertaken for the Polling Stations and staff.

5.4 The red risk remains the same as quarter 3:

- F&PS2 Council does not align expenditure with future resources beyond 2016/7; remains to be a High (Red) risk status pending the decision of Scout Moor Secretary State decision July 2017.

5.5 Risks are referred to in the Integrated Performance report Section 6, [pp. 39-43].

#### **COMMENTS FROM STATUTORY OFFICERS:**

##### **6. SECTION 151 OFFICER**

6.1 Any financial implications arising are noted in this report.

##### **7. MONITORING OFFICER**

7.1 There are no immediate legal considerations attached to the recommendations in this report.

##### **8. POLICY IMPLICATIONS AND CONSULTATION CARRIED OUT**

8.1 Effective Risk Management is very important to the Council, and the Council is committed to improving on an on-going basis how it manages and mitigates risk. A very important part of this process is robust and transparent scrutiny and taking timely, corrective action to improve risk management.

In completing this report, consultation has been undertaken with;

- Management Team
- Portfolio Holder for Finance and Resources
- Overview and Scrutiny Committee.

##### **9. CONCLUSION**

9.1 Quarter 4 sees the Council managing its risks well. The recent risk management training will further reinforce the Council's strong risk management moving forward.

Background Papers	
Document	Place of Inspection
Covalent Performance Management System	Covalent System

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