

Variance Analysis

	Favourable Variance £000's	Adverse Variance £000's
Street Scene & Liveability (net adv' £nil)		
1 – Staff savings error, one off '06 saving should have been replaced by Summer temps		55
2 – Defra income double counted		54
3 – Market income forecast short fall		40
4 – Service overspend & virements	264	115
Spatial Development (net fav £55k)		
1 – HoS Staffing – saved £10,600 net ytd with Regen HoS (plus £5,350/mth until filled)	10	
2 – Development Control Income (as at 31/08/06 favourable variance £55k)	45	
Economic Regeneration & Strategic Housing (net adv £1k)		
1 – SRB Grant income from 2005/06 not received in 05/06	36	
2 – Regeneration Projects – staffing of post from Engineers		37
Customer Services & e-Government (net adv £60k)		
1 – HoS staffing – assume savings on staffing in Q1 fund recruitment	0	
2 – Revenues Court Fee Income, declining due to increase in collection rates		60
Finance (net fav £53k)		
1 – Excess budget provision made for audit fees	43	
2 - Excess budget provision made for people costs (one-yr only)	10	
Policy and change management (NET ADV £30K)		
1 – CPA Project support		30
Legal and Democratic Services (net adv £nil)		
1 – Mayoralty Staffing cover		4
2 – Rent of Rooms for meetings		8
3 – Corporate Management	6	
4 – Virements	6	
Human Resources (net adv £Nil)		
no material issues	0	0
Community and Partnerships (net adv £Nil)		
1 – Contractual commitments understated		47
2 – Virements	47	
Corporate Resources (net fav £118k)		
1 – Reduction in Minimum Revenue Provision	39	
2 – Reduction in forecast interest paid	56	
3 – Increase in forecast interest received	185	
4 – Service virements		162
Total Variance – Favourable / Adverse	747	612
Total Net Favourable Variance	135	
Other Potential adverse variances still to be confirmed	60	
Total Net Favourable Variance	75	