

Subject:	The External Audit Plan for 2014/15	Status:	For Publication
Report to:	Audit and Accounts Committee	Date:	17 March 2015
Report of:	Grant Thornton	Portfolio Holder:	Finance and Resources
Key Decision:	<input type="checkbox"/> Forward Plan <input type="checkbox"/>	General Exception	<input type="checkbox"/> Special Urgency <input type="checkbox"/>
Equality Impact Assessment:	Required:	No	Attached: No
Biodiversity Impact Assessment	Required:	No	Attached: No
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1.	RECOMMENDATION(S)
1.1	Members are asked to consider the audit plan for the 2014/15 audit.

2. PURPOSE OF REPORT

2.1 The report sets out the planned work for the 2014/15 audit. It also includes a summary of some of your challenges and the audit risks we have identified through our planning and interim audit work.

3. CORPORATE PRIORITIES

3.1 The matters discussed in this plan do not impact directly on the Council's corporate priorities:

4. RISK ASSESSMENT IMPLICATIONS

4.1 There are no risk assessment implications.

5. BACKGROUND AND OPTIONS

5.1 The Audit Plan sets out the work required between June 2015 and September 2015 on your financial statements and also for the VfM Conclusion. The plan highlights some of your key challenges and our response to these. It also notes the audit risks identified and how we are going to address these risks through our work. We also set out in the plan our initial findings from our interim audit work.

COMMENTS FROM STATUTORY OFFICERS:

6. SECTION 151 OFFICER

6.1 This is a report of the External Auditor

7. MONITORING OFFICER

7.1 This is a report of the External Auditor

8. POLICY IMPLICATIONS AND CONSULTATION CARRIED OUT

8.1 Not applicable

9. CONCLUSION

9.1 The audit plan is presented for consideration by the Committee.