

Subject:	Corporate Risk Register Update – Quarter 2 2018/19	Status:	For Publication
Report to:	Audit & Accounts Committee	Date:	4 th December 2018
Report of:	Finance Manager	Portfolio Holder:	Resources
Key Decision:	<input type="checkbox"/> Forward Plan <input checked="" type="checkbox"/> X	General Exception <input type="checkbox"/>	Special Urgency <input type="checkbox"/>
Equality Impact Assessment:	Required:	No	Attached: No
Biodiversity Impact Assessment	Required:	No	Attached: No
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1. **RECOMMENDATION**

- 1.1 That the Audit and Accounts Committee consider the level of risks detailed in the report and note their management and ranking.

2. **PURPOSE OF REPORT**

- 2.1 The purpose of this report is to provide the Audit and Accounts Committee with:
- An overview of risk management in Quarter 2 (July – September 2018).
 - The Quarter 2 Risk Report, which is attached as Appendix 1.

3. **CORPORATE PRIORITIES**

- 3.1 The matters discussed in this report impact directly on the following corporate priorities:
- **Priority 1 – A clean and green Rossendale** - Our priority is to keep Rossendale clean and green for all of Rossendale’s residents and visitors, and to take available opportunities to recycle and use energy from renewable sources more efficiently.
 - **Priority 2 - A connected and successful Rossendale that welcomes sustainable growth** - Our priority is to ensure that we are well connected to our residents, key partners and stakeholders. We want to make the most of every pound we spend and we are always looking for new and innovative ways to make the resources we do have, work harder for us.
 - **Priority 3 - A proud, healthy and vibrant Rossendale** - Our priority is to ensure that we are creating and maintaining a healthy and vibrant place for people to live and visit. We celebrate the health, vitality and enterprise of the people who live in, do business in and visit Rossendale.

4. **RISK ASSESSMENT IMPLICATIONS**

- 4.1 All the issues raised and the recommendation(s) in this report involve risk considerations as set out below in the overview and summary.

5. OVERVIEW AND SUMMARY

5.1 The Council is continuing to monitor its Risks and has categorised them at the end of Quarter 2 as the following:

	Q2 2017/18	Q1 2018/19	Q2 2018/19
Low	58.6(17)	58.6%(17)	58.7%(17)
Medium	34.4% (10)	34.4%(10)	37.9%(11)
High	6.8% (2)	6.8%(2)	3.4%(1)

5.2 The management of risks:

There was one risk rated as 'red', based on Manager's assessments of likelihood and impact if no action is taken.

— Council does not align expenditure with future resources beyond 2017/18.

5.3 Managers are working towards mitigating these risks and progress will be reported in Q3.

5.4 At the July Audit and Accounts Committee members asked for all the green risks to have a short narrative. This will be reflected in the Q3 report.

COMMENTS FROM STATUTORY OFFICERS:

6. SECTION 151 OFFICER

6.1 Any financial implications arising are noted in this report.

7. MONITORING OFFICER

7.1 There are no immediate legal considerations attached to the recommendations in this report.

8. POLICY IMPLICATIONS AND CONSULTATION CARRIED OUT

8.1 Effective Performance Management is very important to the Council, and the Council is committed to improving on an on-going basis how it operates and how it can improve the service it offers and delivers. A very important part of this process is robust and transparent scrutiny and taking timely, corrective action to improve performance.

In completing this report, consultation has been undertaken with;

- Management Team
- Portfolio Holder for Performance and HR.

Appendices	
Corporate Risk Register Report Q2	Appendix 1